

SHORT FORM CREDIT APPLICATION (For Wisconsin residents only)

Date of Application _____

To Creditor: _____

1. APPLICANT(S). Check one of the following boxes. You may apply for individual credit in your name only, joint credit in your name and the name of your spouse or joint credit in your name and the name(s) of other joint applicant(s). Note: Individual credit and joint credit may also be marital purpose debt under Wisconsin law.

- Individual Credit. Complete Applicant Column and sign on page 2. Complete Spouse Column with information about your spouse only if you are married and a Wisconsin resident. Only the applicant signs on page 2.
Joint Credit with spouse as joint applicant. Complete Applicant and Spouse Columns. Both joint applicant spouses sign on page 2.
Joint Credit with _____ as joint applicant who is not your spouse. Each joint applicant must

complete a separate application as if applying for individual credit and submit them together, including completing Spouse Column if the joint applicant is married and a Wisconsin resident. Only the applicant signs on page 2.

2. LOAN Amount requested \$ _____ Purpose _____
Collateral offered Yes No. If yes, describe collateral * _____
Owner(s) of collateral _____
Interest rate: _____ No. of Months: _____ Type: _____

APPLICANT INFORMATION table with columns for Applicant and Spouse. Includes fields for Name, Social Security Number, Date of Birth, Driver's License, Dependents, and Address.

EMPLOYMENT INFORMATION table with columns for Applicant and Spouse. Includes fields for Employer Name, Position, Business Phone, and Income.

OTHER INCOME - Except alimony, child support and maintenance (Need not reveal income from medical insurance, disability or wage continuation insurance if applicant(s) does not choose to have such income considered as a basis for repaying this obligation).

Table with columns: Gross Monthly Income (Applicant, Spouse, Total), Describe Other Income Source, Monthly Amount.

INCOME FROM ALIMONY, CHILD SUPPORT OR SEPARATE MAINTENANCE PAYMENTS (Need not be revealed if applicant(s) does not choose to have it considered as a basis for repaying this obligation).

Table with columns: Kind of Income, Name of Payor, Amount per Month, Ends, Amt. Past Due.

Is any listed income likely to be reduced before the credit requested is paid off? No Yes (Explain in detail on separate sheet)

Name and Address of nearest relative not living with you

Assets table with columns: Assets, Amount. Includes Accounts in Banks, Stocks & Bonds, Life Insurance, Real Estate Owned, Retirement Funds, Automobiles, and Total Assets.

*This is not a complete or final description of collateral.

**LIST ALL DEBTS AND OBLIGATIONS OF PERSONS IDENTIFIED IN APPLICANT AND SPOUSE COLUMNS.
(Use continuation sheet to list any additional liabilities.)**

Liabilities and Pledged Assets. List the creditor's name, address and account number for all outstanding debts, including automobile loans, revolving charge accounts, real estate loans, alimony, child support, stock pledges, etc. Use continuation sheet if necessary. Indicate by (*) those liabilities which will be satisfied or paid in full upon the granting of the extension of credit to which this application relates.

LIABILITIES	Monthly Payment & Months Left to Pay	Unpaid Balance	Credit Limit	Debtor
Name and Address of Creditor	\$ Payment/Months	\$	\$	<input type="checkbox"/> APPLICANT <input type="checkbox"/> SPOUSE
Acct. no.				
Name and Address of Creditor	\$ Payment/Months	\$	\$	<input type="checkbox"/> APPLICANT <input type="checkbox"/> SPOUSE
Acct. no.				
Name and Address of Creditor	\$ Payment/Months	\$	\$	<input type="checkbox"/> APPLICANT <input type="checkbox"/> SPOUSE
Acct. no.				
Name and Address of Creditor	\$ Payment/Months	\$	\$	<input type="checkbox"/> APPLICANT <input type="checkbox"/> SPOUSE
Acct. no.				
Name and Address of Creditor	\$ Payment/Months	\$	\$	<input type="checkbox"/> APPLICANT <input type="checkbox"/> SPOUSE
Acct. no.				
Name and Address of Creditor	\$ Payment/Months	\$	\$	<input type="checkbox"/> APPLICANT <input type="checkbox"/> SPOUSE
Acct. no.				
Alimony/Child Support/Separate Maintenance Payments Owed to:		When Payments Due	Ends	Amt. Past Due
	\$			\$
TOTAL MONTHLY PAYMENTS ▶		\$		

NOTICE TO MARRIED APPLICANTS: No provision of any marital property agreement, unilateral statement under s.766.59, Wis. Stats., or court decree under s.766.70, Wis. Stats., adversely affects the interest of the creditor unless the creditor, prior to the time the credit is granted or an open-end credit plan is entered into, is furnished a copy of the agreement, statement or decree or has actual knowledge of the adverse provision.

NOTICE: We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

For the purpose of obtaining the credit described above, and any future credit granted to the undersigned by the creditor named above, the undersigned, jointly and severally, (1) represent that the above statements are true and complete, (2) authorize the creditor named above, or its agents, to verify them and obtain additional information concerning our credit, employment history or any other information, including credit reports (although the creditor may rely on these statements without any further verification), to furnish, to the extent not prohibited by applicable law, credit experience with me to others, and to answer any questions about our credit experience and other financial relationships with the creditor, and (3) agree to the provisions of any rules, regulations or agreements of the creditor governing such credit. This application is creditor's property.

The undersigned understand that it may be a crime punishable by fine or imprisonment or both to knowingly make any false statements concerning any of the above facts.

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OBTAINING CREDIT

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who obtains credit.

What this means for you: When you obtain credit, we will ask you for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

Applicant Sign Here _____ Date _____

Joint-Applicant Spouse Sign Here _____ Date _____
(Joint Credit Only)

For married Wisconsin resident:

The credit being applied for, if granted, will be incurred in the interest of my marriage or family. I understand the creditor may be required by law to give notice of this credit transaction to my spouse.

Applicant _____ Date _____

To be Completed by Interviewer:

This information was provided:

- In a face-to-face interview
- In a telephone interview
- By the applicant and submitted by fax or mail
- By the applicant and submitted via e-mail or the Internet

Application received for Creditor by _____

Loan Originator's Signature X	Date
Loan Originator's Name (print or type)	Loan Originator NMLSR ID
Loan Originator Organization's Name	Loan Originator Organization's Address
	Loan Originator's Phone Number (including area code)

BORROWER SIGNATURE AUTHORIZATION

Borrower(s)	Lender Name and Address
Date	Loan Number

The undersigned authorize Lender to attach to this form or a copy of this form, one or more of a FNMA form of Request for Verification of Employment, or Deposit or Rent or Mortgage Account, and agree that my signature, or a copy of my signature on this form, shall constitute my signature upon such attachment and authorize verification of the attachment, the same as if the undersigned had signed the attachment as an original document.

It is understood that a copy of this form will also serve as an authorization. If the loan closes, the undersigned authorize that all or part of the application information may be verified as part of a post closing audit.

Borrower

Date

Borrower

Date

Borrower

Date

Borrower

Date



Jackson County Bank
8 Main Street, PO Box 490
Black River Falls, WI 54615

NOTICE OF RIGHT TO RECEIVE COPY OF APPRAISAL

To Mortgage Loan Applicant(s):

Application Dated _____

We may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if your loan does not close.

You can pay for an additional appraisal for your own use at your own cost.

Additional Provisions:

(Type of Organization)

X

Signature

X

Signature

HAZARD INSURANCE REQUIREMENTS

An insurance policy may take several weeks to procure and, accordingly, you should not delay contacting the appropriate providers. **THE FAILURE TO PROCURE A POLICY AND PROVIDE IT TO YOUR LENDER MAY DELAY THE LOAN CLOSING.**

Part 1 – HOMEOWNERS INSURANCE

Your lender and FHA/VA/FNMA/WHEDA/RURAL DEVELOPMENT have basic, minimum hazard insurance requirements related to your home mortgage, which are described below:

1. Coverage must be at least fire and extended coverage with a “special form” coverage endorsement, i.e. fire only – DP1 or DF 1, homeowners policy – HO1. The insurance must not limit or exclude from coverage (in whole or in part) windstorm, hurricane, hail damages, or any other perils that are normally included under an extended coverage endorsement.
2. The amount of insurance coverage must be at least equal the lesser of (1) 100% of the insurable value of the improvements as established by the property insurer; or (2) the unpaid balance of the mortgage, with a replacement cost endorsement to compensate for the full amount of damage or loss to improvements.
3. Acceptable proofs of coverage include: Evidence/Certificates of Insurance, Binders, Declaration Pages, and Policies. The term of a binder may not exceed 90 days.
4. Properties being improved or rehabilitated are subject to the same standards of coverage as noted in paragraph number two. This means that if necessary, following completion of the repair or rehabilitation work, you may need to increase your insurance coverage. Further, for properties being improved or rehabilitated, additional premiums may be required for sub-par properties. Once you have completed the improvements or rehabilitation, you should contact your insurance agent to see if you can or should change your coverage and your premium. The coverage must also properly reflect your actual occupancy of the property.
5. Changes in federal or state laws or regulations, or other changed circumstances, may require your lender to modify its insurance requirements to include additional types or amounts of coverage. In such an event your lender will notify you prior to the effective date of any additional coverage so that you may purchase such required coverage. If you fail to purchase such required coverage, your lender may do so on your behalf and, in such event, your lender will bill you for the insurance premium for such coverage.

Part 11 - FLOOD INSURANCE

Flood insurance must be purchased on any improved real estate that is located in an area that has been identified by FEMA (the Federal Emergency Management Agency) as a Special Flood Hazard Area. If your home is located in a Special Flood Hazard Area, you must purchase adequate flood insurance. The determination that your home is in a Special Flood Hazard Area may be made at the time of loan origination or at any time during the term of your loan.

1. You must purchase flood insurance only with respect to improvements located in Special Flood Hazard Areas (SFHA) designated by FEMA on its Flood Hazard Boundary Maps and Flood Insurance Rate Maps, and whose Zone designations are e.g. with out limitation, A, AO, AH, A1-30, AE, A99, AR, AR/A1-30, AR/AE, AR/AO, ARAH, AR/A, VO, or v1-30, VE or V. “Improvement means your home and other structures, such as your garage, that are given value in determining the appraised value of your property. You are not required to purchase flood insurance unless some portion of the improvements is located in a SFHA. As to improvements located wholly outside of a SFHA and whose Zone designations are B, C, X or D, flood insurance is not mandatory. However, your lender may require flood insurance on properties located in zones B, C, X and D, bearing in mind that historically a significant level of all flood losses has occurred in these zones. In addition, your lender may require flood insurance even if the home that is security for the loan is located outside of a SFHA.
2. The amount of coverage must be equal to the lesser of (1) the minimum amount required, under the terms of the coverage, to compensate for any damage or loss on a replacement cost basis (or the unpaid principal balance of the loan, if replacement cost coverage is not available for the type of dwelling insured); or, (2) the maximum insurance available under the appropriate NFIP.
3. Even if flood insurance is not mandatory, you may want to consider purchasing flood insurance now or at a later date.
4. Your lender can require you to purchase flood insurance at any time during the term of the loan. In addition, changes in federal or state laws or regulations, or other changed circumstances, may require your lender to modify its insurance requirements to include additional types or amounts of coverage. For example, your lender may require additional coverage when a community converts from FEMA’s Emergency program to the Regular Program. Your lender will notify you prior to the date that any additional coverage is required.
5. If at the time of loan origination or at any time during the term of the loan your lender determines that the improvements are located in a Special Flood Hazard Area and you do not have adequate flood insurance, it will notify you that you must obtain adequate flood insurance, at your expense. If you fail to purchase or maintain flood insurance within 45 days of receiving such notice, your lender may purchase adequate flood insurance on your behalf and at your expense, and will bill you for the cost of premiums and fees it incurs in purchasing the flood insurance. Any amounts paid by your lender will become an additional obligation secured under your loan.
6. A flood insurance policy must be issued by the NFIP or meet the following requirements: (1) the insurer must be properly licensed to do business where the property is located; (2) the policy must include an endorsement which requires the insurer to give insured and the lender written notice of cancellation or nonrenewal at least 30 days prior to the effective date of cancellation or nonrenewal; and (3) the policy should guarantee that the flood insurance coverage is at least as broad as the coverage offered by the NFIP policies.

Part 111 – GENERAL

1. Unless a higher maximum amount is required by law, the maximum dwelling deductible for homeowners/fire insurance and flood insurance may not exceed the higher of \$1,000 or 1% of the face amount of the dwelling coverage. With regard to wind/hurricane coverage, the maximum deductible may not exceed the higher of \$2,000 or 2% of the face amount of the dwelling coverage.
2. Your lender will accept multi-year and/or continuous policies.
3. The loss payable clause must read: Jackson County Bank and/or its assigns as their interest may appear (A.T.I.M.A.). Mail to Jackson County Bank, PO Box 490, Black River Falls, WI 54615. If mail is forwarded by means of overnight mail, use the following address: Jackson County Bank, 8 Main Street, Black River Falls, WI 54615.
4. **Important Note: If you are purchasing a home, the seller's insurance policy does not automatically transfer to you.** The seller's insurance policy is not and typically does not become your policy until you take certain steps and you obtain the approval of the seller's insurance company. It is your responsibility to take all necessary and appropriate steps to obtain the benefits of the existing insurance policy, or to acquire a new policy. This responsibility is yours, and continues even if you are receiving an assignment of the seller's escrow funds.
5. If you fail to maintain or provide evidence of the required insurance, your lender may purchase insurance at your expense to protect the Lender's interest in the property; such insurance may or may not protect your interests. We will bill you for the insurance. Insurance obtained by Jackson County Bank may be more expensive than, and may not provide the same coverage as, insurance you could obtain on your own. Any amounts paid by our lender will become an additional obligation secured under your loan. You may cancel insurance purchased by us, but only after providing us with evidence that you have obtained insurance coverage in the amounts and types required in our agreement.

THE REQUIREMENTS BELOW RELATE TO LOANS FOR WHICH THE LENDER MAINTAINS AN ESCROW ACCOUNT FOR PAYMENT OF PROPERTY INSURANCE PREMIUMS.

1. You are responsible for ensuring that the Insurance Company sends a bill to your lender at least 30 days in advance of the policy renewal date. If your lender does not receive the bill on or before the renewal date, your lender may obtain the required insurance on your behalf and you will be charged for the insurance premium as explained above.
2. Invoices for payment must indicate the total premium to be paid for the insurance coverage of only the mortgaged property.
3. Your lender will escrow all premiums and fees for flood insurance, if an escrow has already been established for taxes, other insurance premiums, or other fees or charges.

BY SIGNING BELOW, I ACKNOWLEDGE THAT I HAVE READ AND UNDERSTOOD THE FOLLOWING, AND I ACKNOWLEDGE RECEIPT OF A COPY OF THIS FORM.

FLOOD INSURANCE CERTIFICATION

If the property I am purchasing is not in a Special Flood Hazard Area as defined in Part 11 above, flood insurance is not mandatory. I am aware that the possibility of flood damage may still exist and in event of damage from a flood there may be no government or lender assistance. If the property is located in Zone B, I understand that flood insurance is not mandatory but is available and I may purchase flood insurance now or at a later date.

I am also aware that the purchase of flood insurance may be required by law at a later date by virtue of the community being included in a remapping by FEMA which results in the mortgaged property then being located in a Special Flood Hazard Area. I will be notified of any such remapping. If I do not obtain flood insurance, the lender will obtain such insurance on my behalf, as explained above.

BORROWER'S RIGHT TO CHOOSE INSURANCE COMPANY AND AGENT

Federal and state law provides that I have the right to select the Insurance Company agent of my own choice to provide the required property insurance. My lender may not require me to purchase insurance through any particular insurance company or insurance agent as a condition to obtaining a loan, providing the company meets the lender's reasonable requirements as to the financial standing of the insurance company and the adequacy of the coverage. I understand my rights to select the insurance company and insurance agent of my choice, and I have made my selection freely and without coercion by my lender.

Applicant

Date

Co-applicant

Date

FACTS**WHAT DOES JACKSON COUNTY BANK DO WITH YOUR PERSONAL INFORMATION?****Why?**

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and Income
- Account Balances and Credit History
- Assets and Employment Information

When you are *no longer* our customer, we continue to share your information as described in this notice.

How?

All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Jackson County Bank chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Jackson County Bank share?	Can you limit this sharing?
For our everyday business purposes - such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes - to offer our products and services to you	No	We don't share
For joint marketing with other financial companies	Yes	No
For our affiliates' everyday business purposes - information about your transactions and experiences	No	We don't share
For our affiliates' everyday business purposes - information about your creditworthiness	No	We don't share
For nonaffiliates to market to you	No	We don't share

Questions?

Call 866-331-3664 or go to www.jacksoncountybank.com

Who we are

Who is providing this notice?	Jackson County Bank
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What we do

How does Jackson County Bank protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does Jackson County Bank collect my personal information?	We collect your personal information, for example, when you <ul style="list-style-type: none"> ■ Open an Account or Provide Your Mortgage Information ■ Apply for a Loan or Give Us Your Contact Information ■ Give Us Your Income Information We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.
Why can't I limit all sharing?	Federal law gives you the right to limit only <ul style="list-style-type: none"> ■ sharing for affiliates' everyday business purposes--information about your creditworthiness ■ affiliates from using your information to market to you ■ sharing for nonaffiliates to market to you State laws and individual companies may give you additional rights to limit sharing.

Definitions

Affiliates	Companies related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> ■ <i>Jackson County Bank does not share with our affiliates</i>
Nonaffiliates	Companies not related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> ■ <i>Jackson County Bank does not share with nonaffiliates so they can market to you.</i>
Joint Marketing	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. <ul style="list-style-type: none"> ■ <i>Our joint marketing partners include investment companies.</i>

Other important information

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