



November 17, 2020

## **Security Financial Services Corporation Purchases Jackson County Bank**

**EAU CLAIRE** – Security Financial Services Corporation (SFSC), the parent company of Security Financial Bank (SFB), announced today that it completed its acquisition of Jackson County Bank. The transaction became effective following the close of business on November 16, 2020.

“We are excited to welcome both Jackson County Bank employees and customers to SFB. Both our teams are working diligently to make the transition as smooth as possible for our customers,” said Paul Rudersdorf, SFB CEO & president. “Jackson County Bank has a long history as a community bank, and we look forward to continuing that legacy.”

SFSC plans to operate both banks independently until the financial institutions merge sometime in the second half of 2021. Until that time, customers will continue to use their Jackson County Bank accounts and services. All Jackson County Bank customers will receive direct communication about conversion plans beginning in April.

Established in 1934, SFB is a locally-owned community bank with offices in Bloomer, Durand, Eau Claire, Ladysmith and River Falls. Jackson County Bank, which was founded more than 140 years ago, has locations in Black River Falls, Alma Center, Hixton, Taylor and Merrillan.